

**AE MULTI HOLDINGS BERHAD**  
**Registration No. 200101004021 (539777-D)**  
(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON A VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE PARTICIPATION AND VOTING FROM THE BROADCAST VENUE AT LOT 18.2, 18<sup>TH</sup> FLOOR, MENARA LIEN HOE, NO. 8, PERSIARAN TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON FRIDAY, 2 FEBRUARY 2024 AT 11:00 A.M.**

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- Present at Broadcast Venue** : **Board of Directors**  
Mr. Yee Yit Yang – *Independent Non-Executive Director (In the Chair)*  
Mr. Mak Siew Wei – *Executive Director*  
Mr. Lim Choo Hooi – *Independent Non-Executive Director*
- Attended via Video Conferencing** : Mr. Yang, Chao-Tung – *Managing Director*  
Mr. Saffie Bin Bakar – *Non-Independent Non-Executive Director*  
Ms. Ong Poh Lin Abdullah – *Independent Non-Executive Director*  
Ms. Michelle Oon Lay Hoon – *Administration Manager*  
Ms. Tan Soo Poo }  
Ms. Nor Syazwana Binti } *Representatives from Workshire*  
Khairul Baki } *Corporate Services Sdn. Bhd.*  
Mr. Ku Mun Fong }  
Ms. Elise Tee Kai Xing } *Representatives from TA Securities*  
Mr. Bryan Chu Yun Hao } *Holdings Berhad*  
Ms. Amy Tan Li Peng }  
Ms. Rachel Chong Jia } *Representatives from Messrs.*  
Wei } *Chong + Kheng Hoe*  
Mr. Ng U-Sern }
- In Attendance** : Mr. Michael Chou Sin Hoan – *Financial Controller*  
Ms. Adeline Tang Koon Ling – *Company Secretary*

### **Attendance of Shareholders**

The attendance of shareholders/ corporate representatives/ proxies is as per the summary of attendance list via the Remote Participation and Voting (“RPV”) facilities operated by Inshub Sdn. Bhd. (“Inshub”) in Malaysia via <https://rebrand.ly/AEM-AGM>.

### **CHAIRMAN**

On behalf of the Board of Directors of AE Multi Holdings Berhad (“AEM” or “the Company”), Mr. Yee Yit Yang, the Independent Non-Executive Director, being the appointed Chairman of the meeting (“Chairman”), welcomed the members and attendees to the Company’s Extraordinary General Meeting (“EGM”). Chairman informed that the EGM was convened on a virtual basis through live streaming from the Broadcast Venue.

Chairman then introduced the Board members, the Financial Controller and the company secretary to the members. The representative of the Principal Adviser, TA Securities Holdings Berhad and the due diligence solicitors, Messrs. Chong + Kheng Hoe joined the EGM via video conferencing.

### **NOTICE**

There being no objection, the notice convening the meeting dated 18 January 2024, having been circulated earlier to all the members of the Company within the statutory period, was taken as read.

## QUORUM

Chairman informed the meeting that the Constitution of the Company required the presence of at least two members or proxies or corporate representatives to form a quorum. For a fully virtual general meeting, the quorum shall be determined by the number of members who logged-in at the commencement of the meeting.

Upon confirming the presence of the requisite quorum pursuant to the Constitution of the Company as confirmed by the company secretary, the Chairman called the meeting to order at 11:00 a.m.

## POLLING AND ADMINISTRATIVE MATTERS

Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and Constitution of the Company, the resolution set out in the Notice of the EGM shall be voted by poll. The poll would be conducted after the item on the agenda was dealt with.

The attendees were being informed on the flow of the meeting as follows:-

- (1) The meeting would go through the ordinary resolution of the Company as set out in the Notice of the EGM.
- (2) Questions and Answers (“Q&A”) session whereby the Board addressed the questions submitted by the members using Q&A panel via the RPV facilities.
- (3) After having dealt with the Q&A, the ordinary resolution shall be put to vote electronically via RPV application operated by Inshub.

The members were informed that the Company had appointed Workshire Share Registration Sdn. Bhd. as the poll administrator to conduct the polling process and Symphony Corporate Services Sdn. Bhd. as the independent Scrutineer (“Scrutineer”) to verify the poll results.

The guide on the remote voting procedures and the manner to navigate through the RPV application were then shared to the members.

Chairman informed that the online voting on the ordinary resolution would remain open until the closure of voting session to be declared by himself.

Chairman then proceeded with the agenda of the EGM.

## **ORDINARY RESOLUTION – PROPOSED CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN AEM (“AEM SHARES” OR “SHARES”) INTO 1 AEM SHARE (“CONSOLIDATED SHARE”) (“PROPOSED SHARE CONSOLIDATION”)**

Chairman informed that the ordinary resolution was on the proposed consolidation of every 10 existing ordinary shares in AEM (“AEM Shares” or “Shares” into 1 AEM Share (“Consolidated Share”) (“Proposed Share Consolidation”). The following resolution was put to the meeting for consideration and voting:-

*“THAT upon the approvals being obtained from the relevant authorities, approval be and is hereby given to the Company to give effect to the consolidation of every 10 Shares into 1 Consolidated Share;*

**ORDINARY RESOLUTION – PROPOSED CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN AEM (“AEM SHARES” OR “SHARES”) INTO 1 AEM SHARE (“CONSOLIDATED SHARE”) (“PROPOSED SHARE CONSOLIDATION”) (CONTINUED...)**

*THAT the Consolidated Shares shall, upon allotment and issuance, rank equally in all respects with one another AND THAT the fractional entitlements arising from the Proposed Share Consolidation shall be disregarded and dealt with by the Board of Directors of the Company (“Board”) in such manner at its absolute discretion as it may deem fit or expedient and in the best interest of the Company;*

*AND THAT the Board be and is hereby authorised with full power to do all such acts, deeds and things and to execute and deliver on behalf of the Company all such documents and/or agreements as the Board may deem fit, necessary or expedient or appropriate in the best interest of the Company, in order to finalise, implement and/or give effect to the above transactions with full power to assent to any terms, conditions, modifications, variations and/or amendments as may be imposed or required by the relevant authorities.”*

**QUESTION AND ANSWER (“Q&A”) SESSION**

After tabling the resolution, the following were the questions raised by shareholders, which was adequately responded by the Chairman in the EGM:

**Q1. : What are the door gifts given to the shareholders who attended the EGM?**

A1. : The Company would be giving the following door gifts to the members who attended the EGM :-  
(i) 1 piece of XOX prepaid Sim card  
(ii) 1-year membership of Swapp Digital Business Card  
(iii) Product vouchers worth RM80 from online Shopee store (M. gadget)

**Q2. : When can the shareholders attend the physical meeting?**

A2. : At this juncture, the meeting would remain virtual due to the rampant Covid cases and also to ensure the safety of the shareholders as well as the management.

**CONDUCT OF VOTING BY POLL**

After having dealt with the item on the agenda, the meeting continued for another 3 minutes to allow shareholders, corporate representatives and proxies to complete their voting on ordinary resolution by poll via RPV.

After 3 minutes, the Chairman announced the closing of the voting session and the meeting was adjourned for approximately 20 minutes, to facilitate the counting of votes by the poll administrator and verification of poll result by the Scrutineer.

**ANNOUNCEMENT OF POLL RESULTS**

Upon the availability of the poll result, the Chairman called the meeting to resume.

The result of the poll which had been verified by the Scrutineer was projected on the screen for the members’ information.

Based on the result of the poll attached (Please refer to Appendix A attached), the Chairman declared that the ordinary resolution was carried.

**CLOSURE OF MEETING**

There being no further business, the meeting was closed at 11.25 a.m. with a vote of thanks to the Chair.

**SIGNED AS A CORRECT RECORD**

SIGNED

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**CHAIRMAN OF THE MEETING**

Dated: 2 February 2024

Resolution	FOR			AGAINST			RESULT
	No. of Shareholders	No. of Shares	% of Voted Shares	No. of Shareholders	No. of Shares	% of Voted Shares	
<b><u>Ordinary Resolution</u></b>  Proposed consolidation of every 10 existing ordinary shares in AEM ("AEM Shares" or "Shares") into 1 AEM Share ("Consolidated Share") ("Proposed Share Consolidation").	14	918,607,959	99.9717	5	260,201	0.0283	Carried